Disinvestment decisions are taken by the Government on a case-by-case basis from time to time. The amount realizable from disinvestments would depend upon the market conditions prevailing at the time of the Offer for Sale/Initial Public Offer.

Coordination between CPSEs

2973. SHRI K. B. KRISHNAMURTHY: SHRI SANTOSH BAGRODIA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Department of Public Enterprises does not regularly maintain the updated data regarding the implementation of its guidelines by the CPSEs despite its mandate to coordinate the general policies of non-financial nature;

(b) if so, the reasons therefor;

(c) whether absence of such updated data with the Department hampers in fulfilling its mandate; and

(d) if so, what corrective steps are being taken to enhance the effectiveness of the Department in co-ordinating the non-financial issues of the CPSEs?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (d) Department of Public Enterprises acts as a nodal Department for all Central Public Sector Enterprises in respect of coordination of matters of general policy of non-financial nature affecting all public sector industrial and commercial undertakings. Department of Public Enterprises from time to time issues guidelines to be followed by Central Public Sector Enterprises (CPSEs) and Administrative Ministries/ Departments and also brings out Compendium of guidelines. Responsibility of ensuring compliance of DPE guidelines by the CPSEs vests with the concerned Administrative Ministry/Department. Administrative Ministry/Department monitors the compliance of guidelines through their nominee on the Board of CPSEs.